

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**SB 2308 - HB 2508**

February 24, 2022

**SUMMARY OF BILL AS AMENDED (014191):** Deletes all references to the “executive board” or “executive committee” of the Greater Nashville Regional Council (GNRC) and replaces with “board of directors.” Rewrites various requirements to coincide with other development districts. Clarifies persons authorized to vote.

**FISCAL IMPACT OF BILL AS AMENDED:**

**NOT SIGNIFICANT**

Assumptions for the bill as amended:

- Replacing “executive board” and “executive committee” with “board of directors” will have no fiscal impact to local government.
- Pursuant to Tenn. Code Ann. §§ 64-7-107 and 64-7-108, the GNRC must:
  - Prepare an annual report of activities and audit.
  - Match any funds appropriated to the GNRC by the state.
- The proposed legislation rewrites the GNRC requirements to coincide with the requirements for other development districts under current law. No fiscal impact to state or local government.
- The proposed legislation clarifies that members of the board of directors or persons duly designated under current law or the GNRC’s bylaws may vote. No fiscal impact to local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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